



AIG Elite Global IUL

World-Class Value

Product Specifications	
Policy Type	Flexible premium, adjustable death benefit, indexed-interest universal life insurance policy
Key Benefits	<ul style="list-style-type: none"> • Strong death benefit protection • Competitive values and charges • Diversity of 3 external global indices • Indexed interest credited based on 5-year term with automatic overweighting to best-performing indices • Flexible allocation choices including excess interest and/or indexed interest options • Annual effective minimum guaranteed interest rate of 2.5% • Strength and experience of American General Life Insurance Company in indexed universal life insurance market
Issue Ages/Underwriting Classifications	<ul style="list-style-type: none"> • 18–75 (Preferred Plus Nontobacco, Preferred Nontobacco, Standard Nontobacco underwriting classes) • 0–75 (Preferred Tobacco, Standard Tobacco underwriting classes)
Policy Issue	<ul style="list-style-type: none"> • 1 issue date per month (12th of each month) • Premium will be paid on the next business day if the 12th falls on a weekend or holiday, but the issue date of the policy will still be the 12th
Minimum Death Benefit	\$100,000
Death Benefit Options	<ul style="list-style-type: none"> • Option 1 (Level): Death benefit equal to the specified amount • Option 2 (Increasing): Death benefit equal to the specified amount plus the accumulation value • Option 3 (Return of Premium, or ROP): Death benefit amount equal to the amount payable under Option 1, plus the sum of all premiums paid
Changes to the Specified Amount	<ul style="list-style-type: none"> • Increases available at any time, subject to satisfactory evidence of insurability • After the 1st policy year, the policy owner may decrease the specified amount; however, the death benefit after reduction may not be less than the minimum death benefit
Maturity Extension	<ul style="list-style-type: none"> • Allows extension of coverage beyond the original maturity date • Available as a rider (see Available Riders on page 3)
Premiums	<ul style="list-style-type: none"> • Annual billing mode only • Planned periodic premium cannot be less than \$300 annually • The policy owner will define the premium allocation percentage (between indexed and excess) at issue. The allocation can be changed at any time. • Net premiums allocated to the indexed account that are received between anniversaries are put into an interim account and may receive excess interest until the next anniversary date, at which time the funds in the interim account are transferred to a new indexed account

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Product Specifications (cont'd.)

Percentage of Premium Load	Current charge of 7.0% of all premiums (maximum charge of 7.0%)
Monthly Deductions	<ul style="list-style-type: none"> • Current monthly administration fee of \$5 (maximum charge of \$7) • 10-year monthly expense charge per \$1,000 of specified amount (10-year charge applies to increases in specified amount) • Current cost of insurance based on net amount at risk
Surrender Charge	None
Loans	<ul style="list-style-type: none"> • The effective annual loan rate is 4.0%. It is payable in advance at the rate of 3.85%. • Annual effective rate of 3.0% credited to the portion of the accumulation value that equals the amount of policy loans
Preferred Loans	<ul style="list-style-type: none"> • Available after 10 policy years • Limited to 10% of accumulation value per year • Loan rate (not guaranteed) currently equals the credited rate applied to the policy loan
Withdrawals (Partial Withdrawals)	<ul style="list-style-type: none"> • Available any time after the 1st policy year • Death benefit cannot be reduced below \$100,000 as a result of a withdrawal • Current charge of \$25 deducted from each partial withdrawal (maximum of \$50) • Partial withdrawals are taken first from the interim account, then from the excess interest account, then from the indexed account (if available) on a LIFO basis. Between policy anniversaries, total partial withdrawals from the indexed account are limited to 20% of the amount in the account (calculated at the beginning of the policy year).
Guaranteed Interest Rate	An annual effective minimum interest rate of 2.5% is guaranteed to be credited to the policy period.
Interest Crediting Allocation	Policy owners have the option of allocating a portion of each premium to the indexed interest account or excess interest account.
Excess Interest Account	Net premiums allocated to the excess interest account will earn an interest rate to be declared by the company. This rate may be subject to change periodically, but will not be less than 2.5% effective annually. The interest rate is based on the current interest rate environment and is credited at the end of each month.
Indexed Interest Account	<ul style="list-style-type: none"> • Each indexed account has a duration of 5 years • A new indexed account can only be started each anniversary • Net premiums allocated to the indexed account that are received between anniversaries are put into an interim account and may receive excess interest until the next anniversary date, at which time the funds in the interim account are transferred to a new indexed account • On each anniversary, all or part of the unloaned accumulation value in the excess interest account can be rolled to an indexed account • Money rolled to an indexed account must stay in indexed account for entire 5-year duration • Result is that a policy can have 5 indexed accounts and 1 excess interest account at any time

Indexed Interest Calculation

Formula	<p>At the end of the 5-year term, the following calculations are used to determine the indexed interest percentage and indexed interest:</p> $\text{Indexed interest \%} = (\text{Adjusted index return}) \times (\text{Participation rate}) - (\text{Indexed interest rate factor})$ $\text{Indexed interest} = (\text{Indexed interest \%}) \times (\text{Eligible value})$
Adjusted Indexed Return	<ul style="list-style-type: none"> • The three indices used to calculate the adjusted indexed return are (1) the S&P 500® Index¹, (2) the Dow Jones EURO STOXX 50®² Index and (3) the Hang Seng Index³ • At the end of each 5-year term, the value of each index is compared with the value at the beginning of that term. The best-performing index will account for 75% of the index return and the next-best-performing index for 25%, while the index with the lowest return will not have an impact.
Participation Rate	<ul style="list-style-type: none"> • Determines the percentage of the return of the indices that is used to set the indexed interest percentages • There will be a unique participation rate for each indexed account. There can be 5 indexed accounts in effect for a policy. • Determined at the beginning of each 5-year term year and guaranteed for the entire 5-year account term • If all 3 indices should yield negative returns in a given term, accumulation value in the matured indexed account will still receive the guaranteed 2.5 percent interest
Indexed Interest Rate Factor	<ul style="list-style-type: none"> • Equal to 13.14082% • This factor is approximately equivalent to the total return that would have resulted in the indexed account as a result of crediting guaranteed interest monthly during the 5-year term (ignoring the impact of policy charges, withdrawals, loans, etc.).
Eligible Value	<ul style="list-style-type: none"> • The eligible value for an account is calculated as the sum of the guaranteed interest credited to the unloaned accumulation value in that account during the 5-year term divided by the indexed interest rate factor • The eligible value is approximately equal to the weighted average of the accumulation values to which the guaranteed interest was applied each month

Available Riders

Terminal Illness Rider	<ul style="list-style-type: none"> • Provides an accelerated death benefit (living benefit) when the insured is diagnosed with a terminal illness (12 months or less to live) • One-time acceleration benefit of up to 50% of the base policy death benefit (less policy loans and excluding riders) • Maximum of \$250,000
Maturity Extension	<ul style="list-style-type: none"> • Allows extension of coverage beyond the original maturity date • Two forms available: an accumulation value option (MER-AV) and a death benefit option (MER-DB); California and Florida will use the old version of the MER-DB (form 95110-REV8/96) • Texas requires that one version of the benefit must be included for all new issues; MER-DB is not available in Maryland
Waiver of Monthly Deductions	<p>The company waives monthly deductions as they come due while the insured is totally disabled.</p>

Important: Do not state or imply that the purchase of *AIG Elite Global IUL* is like an investment or a means of participating in “securities,” “markets,” “stocks,” “stock market index,” “S&P 500 Index,” “Dow Jones EURO STOXX Index,” or “Hang Seng Index,” and do not place primary focus on the current interest rate. Instead, describe the two interest crediting options as “fixed interest” and “indexed interest” (with a participation rate determined annually by American General Life) as methods used to calculate nonguaranteed interest rates. Be certain to emphasize that *AIG Elite Global IUL* is a life insurance policy.

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Policies issued by:

American General Life Insurance Company

A member company of American International Group, Inc.

2727-A Allen Parkway, Houston, Texas 77019

Policy Form Number 06444, MER-AV Rider 99110, MER-DB Rider 99111, Terminal Illness Rider 91401, Waiver of Monthly Deduction Rider 82001

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