

Zurich Wealth Builder IUL™ (US Equity Triple Index): At-a-Glance

Guaranteed Bonus + Flexible Loan Options



The Zurich Wealth Builder IUL is designed for competitive cash value growth and income distribution solves. The product offers multiple loan options, a contractually guaranteed 15% persistency bonus on all interest credited in the prior year starting in year 6*, and a Chronic Illness Rider.

*10% Guaranteed Bonus for attained age 90+

Available Index Accounts

S&P 500® Index Interest Account¹	Account with performance tied to the S&P 500® ¹ Composite Stock Index
S&P 500® Plus Index Interest Account¹	Account with performance tied to the S&P 500® ¹ Composite Stock Index. Offers a higher cap rate in return for an asset based charge
US Equity Triple Index Interest Account	Account with performance tied to the S&P 500® ¹ Composite Stock Index, Russell 2000 Stock Index® ³ , and NASDAQ-100 INDEX® ² Index with overweighting towards the better performing indices each year.
NASDAQ-100 INDEX® Uncapped Index Interest Account²	Account with performance tied to the NASDAQ-100 INDEX® ² Index. Offers an uncapped rate in exchange for an index spread rate.

All Index Interest Accounts have a 0% Guaranteed Minimum Interest Rate and use a one-year point-to-point calculation for index interest subject to a Participation Rate and either a Growth Cap or Index Spread Rate.

Available Fixed Accounts

Long Term Fixed Account	For longer term Policy Value accumulation; interest rates are declared periodically by the Company and guaranteed for one year; allocations to this account are effective only on policy Monthly Dates. The Guaranteed Minimum Interest Rate is 2.00%.
Short Term Holding Account	Used for short-term liquidity needs, interest rate declared periodically; all net premium payments are initially allocated to this Account and can be made into this Account at any time. The Guaranteed Minimum Interest Rate is 0.00%.

Minimum Specified Amount of Coverage	\$250,000
Life Insurance Tests	Guideline Premium Test (GPT) or Cash Value Accumulation Test (CVAT)
Premiums	<ul style="list-style-type: none"> • Unplanned premiums may be paid at any time subject to our acceptance of premiums. • Premium payment modes include: annual, semi-annual, quarterly and monthly. Pre-Authorized Checking (PAC) capabilities are available on all modes but are required for monthly premium payments. <p>It is possible that coverage will expire when either no premiums are paid following the initial premium or subsequent premiums are insufficient to continue coverage.</p>
Surrender Charge	14-year declining schedule
Maturity Date	The policy matures for its Surrender Value at age 121. An Extension of Maturity Date is part of the base policy (see description below).
Base Policy Death Benefit Guarantee	<p>The base policy provides for a basic no-lapse death benefit guarantee: 10 years for issue ages 18-70; 5 years for issue ages 71+. A required premium must be paid over the first 10 years (5 years for issue ages 71+) for this basic benefit to apply. This premium varies by issue age, gender, risk class, specified amount and death benefit option.</p> <p>The death benefit is guaranteed according to the terms and conditions of the policy and provided that premiums are paid.</p>
Death Benefit Options (DBO)	<p>Option A (Level): Level death benefit equal to Specified Amount</p> <p>Option B (Increasing): Increasing death benefit equal to Specified Amount + Policy Value</p>
Changes in Specified Amount	<p>No changes allowed in first policy year. No more than one change allowed in each policy year. Specified Amount decreases</p> <ul style="list-style-type: none"> • The minimum decrease amount is \$25,000. • The new Specified Amount must be at least \$250,000.
Base Policy Riders/ Benefits⁴	<p>Accelerated Death Benefit Rider for Chronic Illness – If the insured is diagnosed with a permanent chronic illness, a portion of the death benefit may be paid before the death of the insured. This rider is an indemnity rider, and there are no restrictions on the use of this payment. The maximum amount that may be accelerated on an annual basis is the lesser of 25% of the eligible death benefit (as defined in the rider) or \$500,000. The maximum lifetime benefit that may be accelerated pursuant to this rider is \$2,000,000.</p> <p>The owner is eligible to use this rider if a licensed Physician certifies in writing that during all of the ninety (90) consecutive calendar days immediately preceding the certification, the insured is permanently unable to perform at least two of the six Activities of Daily Living (bathing, continence, dressing, eating, toileting and transferring) without substantial assistance from another person, or requiring substantial supervision due to permanent Severe Cognitive Impairment. There is no additional charge associated with the issuance of this rider. However, a discount is applied and an administrative fee is required when an Accelerated Death Benefit Payment is made. This rider is only available if the special risk class is table D or less and has a flat extra of \$5 or less. Receipt of the accelerated death benefits may be taxable.</p> <p>Accelerated Death Benefit Rider For Terminal Illness – Up to 75% of the Eligible Death Benefit can be accelerated in advance of death, up to a maximum benefit of \$2,000,000, for an insured diagnosed as terminally ill (with 24 months or less life expectancy or 12 months in Florida). There is no additional charge associated with the issuance of this rider. However, a discount is applied and an administrative fee is required when an Accelerated Death Benefit Payment is made. Receipt of the accelerated death benefits may affect eligibility for public assistance programs. Receipt of the accelerated death benefits may be taxable.</p> <p>Extension of Maturity Date – Extends the payment of a death benefit initially equal to the death benefit at attained age 121 for ages beyond 121 at no charge. After age 121, the policy's Policy Value will continue to be credited interest. In the event of an outstanding policy loan at age 121, loan interest continues to be charged. No premiums are permitted after attained age 121 and no charges will be deducted from the contract.</p> <p>Overloan Protection Rider – Prevents a policy from lapsing as a result of an outstanding policy loan exceeding the Policy Value by converting the Policy to a paid-up policy; can be activated by written policyowner request at or after the later of attained age 75 or the 15th policy anniversary. Available at issue for all ages. If exercised, a one-time charge of 4.5% of the Policy Value applies. Can only be exercised on Death Benefit Option A policies.</p>

Policy Loans

Fixed Loans

Fixed Loans allowed in first policy year.

- 5% annual interest charge in arrears for the first nine policy years, interest credited at 4% annually on loaned amounts.
- Preferred loans are available at the beginning of policy year 10, interest credited and charged will be 4% annually on loaned amounts.

Upon taking a Fixed Loan, the Loan Amount taken is moved to a Loan Account on a prorated basis from then-active Accounts. When part of the Fixed Loan is repaid, the Loan Account is reduced by the same proportion as the proportion by which the Fixed Loan is reduced. The amount of this reduction is then transferred to the other Accounts according to premium allocation instructions.

Participating Loans

At time of application, the owner may choose to either have Index Loans or Variable Loans available in their policy. The chosen loan option cannot be changed after the policy has been issued.

Index Loans

Index loans are allowed starting in year 4.

- Index loans will be credited interest based on the distribution of the underlying Policy Value among the various Accounts.
- Index loans will be charged interest at a fixed rate determined by the company, which will not exceed the Guaranteed Maximum Indexed Loan Charge Rate of 6%.

These loans carry higher risk than fixed loans: the rate charged can exceed the rate credited by a significant amount, possibly causing your Surrender Value to decrease faster, which may cause your policy to lapse sooner

Variable Loans

Variable loans are allowed starting in year 4.

- Variable loans will be credited interest based on the distribution of the underlying Policy Value among the various Accounts.
- Variable loans will be charged interest at a rate determined by a separate index

These loans carry higher risk than fixed loans: the rate charged can exceed the rate credited by a significant amount, possibly causing your Surrender Value to decrease faster, which may cause your policy to lapse sooner.

Withdrawals

Withdrawals will not be allowed in the first policy year.

- The minimum allowable amount is \$2,000 and the maximum allowable amount is the Surrender Value less interest on any Policy Debt to the next policy anniversary less and Asset Based Charges, less three times the sum of a month of Monthly Deductions and Asset Based Charges.
- A \$50 processing fee may be deducted from the amount of a partial withdrawal.

Expense Charges

Expense charge per policy – \$25.00 per month

Monthly expense charge per \$1,000 varies by issue age, gender, risk class and death benefit option.

Expense charge per premium:

- Current: 7.50%
- Guaranteed: 7.50%

Cost of Insurance (COI) Charge⁵

Current Rate

- Varies by issue age, duration, gender, specified amount, risk classes, non-tobacco vs. tobacco

Guaranteed Rate

- Based on 2017 CSO table
- Guaranteed COI rates vary by gender and attained age.

Risk Classes/Issue Ages	Risk Classification		
	Risk Classification	Gender	Issue Ages
	Preferred Best Non-Tobacco	Male, Female, Unisex	18-75
	Preferred Non-Tobacco	Male, Female, Unisex	18-75
	Standard Plus	Male, Female, Unisex	18-75
	Standard Non-Tobacco	Male, Female, Unisex	18-75
	Preferred Tobacco	Male, Female, Unisex	18-75
	Standard Tobacco	Male, Female, Unisex	18-75

For Montana, only Unisex is available and rates do not vary by gender.

Maximum Special Risk Class	Table 16 up to issue age 75
Flat Extras	Flat extras up to \$20.00 per \$1,000 of Specified Amount on permanent and temporary basis

All Index Interest Accounts have Segments. Segments are credited monthly with the Index Interest Account Guaranteed Interest Rate. The remainder of the interest credited is determined at the end of each Segment Term. For the capped funds, the growth rate is then multiplied by the Segment's Participation Rate and capped at the Segment's Growth Cap. For the uncapped funds, the growth rate is multiplied by the Segments Participation Rate then minus the Index Spread Rate. The final interest crediting rate is this calculated amount minus the Index Interest Account Guaranteed Interest Rate. Participation Rates, Growth Caps, and Index Spread Rate are determined by the Company, but they cannot be less favorable than the amounts guaranteed in the Policy's contract.

¹ The S&P 500[®] Index Interest Account is a single index-based account with performance tied to the S&P 500[®] Composite Stock Price Index (the "S&P 500[®] Index"). The S&P 500[®] Index is an American stock market index that reflects the market performance of 500 large-cap companies.

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² The NASDAQ 100® Index Interest Account seeks to measure the performance of 100 of the largest domestic and international non-financial companies listed on The NASDAQ Stock Market® based on market capitalization. The Index reflects companies across major industry groups including computer hardware and software, telecommunications, retail/wholesale trade and biotechnology. It does not contain securities of financial companies including investment companies.

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⁴ Unless state variation is required.

The Accelerated Death Benefit Rider for Chronic Illness is not available in California.

The Accelerated Death Benefit Rider for Chronic Illness is intended for favorable tax treatment under Section 101(g) of the Internal Revenue Code (26 U.S.C. Sec. 101(g)). Receiving accelerated death benefits greater than the amount that would be tax qualified under the Internal Revenue Code may have tax consequences for you. We cannot give you advice about this. You may wish to obtain advice from a tax professional or an attorney before you decide to receive accelerated benefits from a life insurance policy.

If the insured is diagnosed with a permanent chronic illness, some or all of the death benefit may be paid before the death of the insured. The Accelerated Death Benefit Rider for Chronic Illness is an indemnity rider, and there are no restrictions on the use of this payment. The maximum amount payable on an annual basis is the lesser of 25% of the eligible death benefit (as defined in the rider) or \$500,000. The maximum lifetime benefit payable pursuant to this rider is \$2,000,000.

Long-term care insurance policies typically reimburse policyholders for services to assist them with activities of daily living such as bathing, dressing, or eating. Comparatively, accelerated death benefits are typically a single lump-sum advance on future life insurance benefits paid in the case of chronic or terminal illness.

Receipt of the accelerated death benefits may affect eligibility for public assistance programs and may be taxable.

⁵ These charges are deducted from the Accounts/segments on a pro-rata basis.

Zurich American Life Insurance Company

Administrative Offices:

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The terms and conditions of the Flexible Premium Adjustable Life Insurance Policy are set forth in policy form number ICC19-APIUL-01 or applicable state variation; Accelerated Death Benefit Rider for Chronic Illness ICC14-IULCIR-01; Accelerated Death Benefit Rider For Terminal Illness ICC14-IULTIR-01; Overloan Protection Rider ICC11-IULOLPR-01 or applicable state variation. The policies are issued by Zurich American Life Insurance Company, an Illinois domestic life insurance company, located at its registered home address of 1299 Zurich Way, Schaumburg, IL 60196.

The policy is subject to the laws of the state where they are issued. This material is a summary of the product features only. Please read the policy carefully for details. Certain coverages may not be available in all states and policy provisions may vary by state.

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