

6 May 2021

Dear Investors

**ESG Screened Index Funds – GinsGlobal Update**

Our sub-advisor State Street, one of the world's largest index tracking firms - has taken the decision to exclude UN Global Compact (UNGC) violators and controversial weapons companies from their index tracking products and services.

This ESG friendly move means the following GinsGlobal Index Funds will now be more ESG compliant - in accordance with Article 8 of the EU's regulations. All the share classes for our funds below, will now follow the EU's SFDR Fund Classification of Sustainability Risk / Article 8 - after the change.

We will be implementing this change at the end of the required shareholder notice period on 28 May 2021. All share classes for

- Global Equity Index Fund
- Global Bond Index Fund
- US Equity Index Fund
- European Equity Index Fund
- Japan Equity Index Fund
- Global Emerging Markets Index Fund

The third-party index provider, MSCI, uses the exclusion criteria based on their methodologies as follows:

**Exclusion Criteria**

- Global Norms – United Nations Global Compact Compliance
- Controversial Weapons (cluster munitions, landmines, depleted uranium weapons, biological/chemical weapons, blinding lasers, non-detectable fragments and incendiary weapons)

We thank you for your continued support.

Sincerely,



**Anthony Ginsberg CPA**  
**Managing Director**