

HINDSIGHT INDEX

Greater consistency and diversification

In an accumulation indexed universal life (IUL) product, diversification can help optimize performance. Securian Financial's Hindsight Indexed Account provides consistency and diversification with the added benefit of overweighting.

The Hindsight Index from GinsGlobal Index Funds, available on Eclipse Accumulator II IUL, is an automatic look-back allocation with a 20+ year track record that combines three indices and credits based on weighted performance of each.

Hindsight Indexed Account

S&P 500® Composite Stock Index	500 largest U.S. publicly traded companies
Nasdaq-100 Index®	100 largest most actively traded U.S. non-financial companies listed on Nasdaq stock exchange
Russell 2000® Stock Index	2,000 of the smallest companies included in the Russell 3000® Index.

How it works

The Hindsight Indexed Account works similarly to a blended account. Each policy year, we calculate the growth of the three indices. The top performer is weighted at 60 percent, second best gets 40 percent and the worst gets zero. Then we apply the cap and the floor.

Highlights

- Automatic diversification in one indexed account containing three indexes
- Consistently higher crediting vs. a single index
- Automatic overweighting = highest probability to hit the cap
- Pre-established portfolio – clients don't have to choose
- Ideal for clients who have a low risk tolerance but are looking for greater potential for positive crediting.

EXAMPLE: 1-YEAR, 9.5% ANNUAL CAP:

1-year return

S&P 500:	17.2%
Russell 2000:	6.4%
Nasdaq-100:	-3.5%


Weight ranking 60/40/0

(17.2% X 60%)
+ (6.4% X 40%)
+ (-3.5% X 0%) = 12.9%


Apply cap

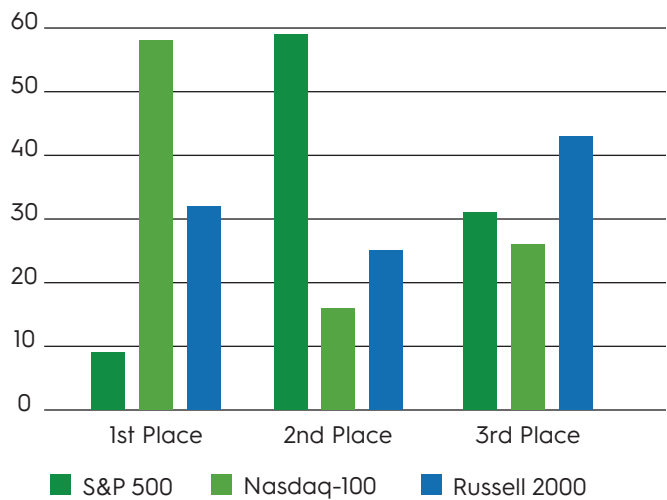
Total return (before cap) = 12.9%
Total return (after cap) = 9.5%

Hindsight hits caps approximately 70% of the time vs. S&P 500 at 50%¹

What are the advantages of diversification and overweighting?

Optimizing performance involves selecting the top-performing index. Historically, there has been no single, consistent winner. With overweighting, the best-performing index receives the majority of the credit, regardless of which one ranks first.

ANNUAL FINISHING POSITIONS OF 3 U.S. INDEXES (January 1990 - July 2024)



Source: GinsGlobal, Inc.

1. Over the last 20 years the % of times hitting the cap for Hindsight was 68% and 52% for the S&P 500 using a 9.5% cap on the Hindsight indexed account and 10.5% cap on the S&P 500 indexed account.

The Indexed Universal Life Series is designed first and foremost to provide life insurance protection. While the indexed crediting options are attractive for cash accumulation, the product should always be promoted to first meet the death benefit needs of families and businesses with cash accumulation as a secondary benefit.

Life insurance products contain charges, such as Cost of Insurance Charge, Cash Extra Charge, and Additional Agreements Charge (which we refer to as mortality charges), and Premium Charge, Monthly Policy Charge, Policy Issue Charge, Transaction Charge, Index Segment Charge, and Surrender Charge (which we refer to as expense charges). These charges may increase over time, and this policy may contain restrictions, such as surrender periods. Policyholders could lose money in this product.

Each index within a hindsight account is weighted based on performance (60 percent of the highest performing index; 40 percent from the second highest; and 0 percent from the third). The weight is used when calculating the return of the index and amount credited to the policy, and is subject to a cap.

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Russell Investment group. Russell 2000® is an equity index that measures the performance of the 2,000 smallest companies in the

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